

FY 2000-01 BUDGET
BUDGET SECTION SUMMARY

Section Title:

1971 WATER REVENUE BONDS - SERIES 94A

Section/Index No:

675314

A. Program Description

This section records revenues and expenditures associated with the 1971 Water Revenue Bonds - Series 94A.

B. Financial Summary

Description	Adopted FY 99-00	Requested FY 00-01	Difference	Percent Change
Expenditures	\$125,000	\$81,647	(\$43,353)	(34.68%)
Revenues	11,250	11,250	0	0.00%
Net Cost	\$113,750	\$70,397	(\$43,353)	(38.11%)

C. Staffing Summary

No staffing is allocated to this index.

D. Summary of Reduction Options

No reduction options are proposed at this time.

E. Attachments

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

FY 2000-01 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: 1971 Water Revenue Bonds - Series 94A

Character Title: Use of Money and Property

Character No.: 675314-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	250,000
Projected Interest Rate	4.50%
Projected/Planned Interest on Pooled Cash	\$11,250

1760 Investment Income

Investment Income previously recorded the amount earned on water sales revenue deposited with the Bond Trustee during the year. The maturing of the 1971 Revenue Bonds - Series 94A has resulted in the elimination of the general obligation bond charge and, as a result, no investment income will be realized.

Character Title: Miscellaneous Revenues

Character No.: 675314-40

4035 Sale - Water Resale

The maturing of the 1971 Water Revenue Bonds - Series 94A in FY 98-99 has resulted in the elimination of the Revenue bond charge and the associated revenue.

4036 Sale - Water Government

The maturing of the 1971 Water Revenue Bonds - Series 94A has resulted in the elimination of the Revenue bond charge and the associated revenue.

Character: Residual Equity Transfer Out

Character No.: 675314-88

8865 Residual Equity Transfer Out

This item is used to close this fund by transferring out to Storage Facilities - 675405 - to fund capital projects.

FY 2000-01 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: 1971 Water Revenue Bonds - Series 94A

Index No.: 675314

DESCRIPTION OF FUND ACTIVITY	Actual FY 98-99	Estimated FY 99-00	Requested FY 00-01
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$687,778	\$130,397	\$70,397
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,256,112	65,000	11,250
Expenditures - (Decrease) fund balance	(1,828,619)	(125,000)	(81,647)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(572,507)	(60,000)	(70,397)
Adjustments to Reserves/Encumbrances:			
Principal Payments on Bonds Payable	0	0	0
Amortization of Bond Discount	3,932	0	0
Amortization of Bond Issuance Costs	11,194	0	0
Net Adjustment - Increase/(Decrease) to Fund Balance	15,126	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	130,397	70,397	0
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$557,381)	(\$60,000)	(\$70,397)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/98</u>	<u>7/1/99</u>	
Cash	\$1,265,263	\$1,115,114	
Cash with fiscal agent/trustee	265,869	(1,131,044)	
Accounts Receivable	112,113	146,329	
Interest Receivable	0	0	
Bonds Payable - current	(940,000)	0	
Interest Payable	(15,467)	0	
Total Beginning Fund Balance	\$687,778	\$130,399	